

Carteret Airport Authority
Balance Sheet for Operating Account
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	191,253.68
116 · FB GF MM JAN 2020	157,012.03
Total Checking/Savings	348,265.71
Accounts Receivable	
123 · A/R Sales Tax Refund	3,083.25
128 · A/R Fees & Rents New	4.10
Total Accounts Receivable	3,087.35
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	351,453.06
TOTAL ASSETS	<u>351,453.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	8,973.18
Total Accounts Payable	8,973.18
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	914.32
315 · Deferred Revenue	26,077.00
Total Other Current Liabilities	37,991.32
Total Current Liabilities	46,964.50
Total Liabilities	46,964.50
Equity	
1110 · Retained Earnings	179,014.02
525 · Fund Balance	36,420.73
Net Income	89,053.81
Total Equity	304,488.56
TOTAL LIABILITIES & EQUITY	<u>351,453.06</u>

Carteret Airport Authority
Operating Account
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	90,000.00	120,000.00	-30,000.00	75.0%
340.410 · Fees License	2,400.00	2,400.00	0.00	100.0%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	100.00	200.00	-100.00	50.0%
383.000 · Investment Income	251.50	150.00	101.50	167.7%
383.860 · Hangar Rent	156,037.01	154,400.00	1,637.01	101.1%
383.861 · Land Rent	3,083.49	4,000.00	-916.51	77.1%
383.862 · Other Rental	49,500.00	48,000.00	1,500.00	103.1%
383.863 · Cares Grant	92,000.00	69,000.00	23,000.00	133.3%
383.990 · Misc. Revenue	5,648.78	2,400.00	3,248.78	235.4%
Total Income	399,020.78	407,550.00	-8,529.22	97.9%
Gross Profit	399,020.78	407,550.00	-8,529.22	97.9%
Expense				
453.110 · Salarie & Wages	34,585.50	48,310.00	-13,724.50	71.6%
453.120 · FICA/Medicare-Contribution	2,645.81	6,025.00	-3,379.19	43.9%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	45.41	500.00	-454.59	9.1%
453.140 · Worker's Comp Contribution	2,791.00	2,000.00	791.00	139.6%
453.180 · Prof Service-Audit/Accounting	12,350.00	12,500.00	-150.00	98.8%
453.190 · Prof Service-Legal	10,380.24	17,000.00	-6,619.76	61.1%
453.191 · Profess/Contractual Services	56,740.00	57,190.00	-450.00	99.2%
453.200 · License and Permit Fees	607.65	200.00	407.65	303.8%
453.250 · Vehicle/ Supplies/Fuel	1,838.54	1,500.00	338.54	122.6%
453.255 · Tractor/Supplies Fuel	5,252.45	3,800.00	1,452.45	138.2%
453.260 · Supplies and Materials	2,351.70	3,200.00	-848.30	73.5%
453.261 · Office Supplies	2,828.49	4,500.00	-1,671.51	62.9%
453.262 · Computers/Technology	5,314.37	5,500.00	-185.63	96.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	194.75	0.00	194.75	100.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	44.08	500.00	-455.92	8.8%
453.315 · Training and Meetings	58.45	5,000.00	-4,941.55	1.2%
453.325 · Telephone Expense	1,525.64	1,200.00	325.64	127.1%
453.330 · Utilities Expense	22,610.77	22,000.00	610.77	102.8%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	3,900.00	4,000.00	-100.00	97.5%
453.453 · Auto Insurance	961.48	950.00	11.48	101.2%
453.470 · Uniforms	972.42	2,350.00	-1,377.58	41.4%
453.480 · Services and Maint Contracts	8,503.42	9,000.00	-496.58	94.5%
453.491 · M/R Vehicles	0.00	1,500.00	-1,500.00	0.0%
453.492 · M/R Equipment	468.14	2,500.00	-2,031.86	18.7%
453.493 · M/R Buildings - General	2,618.69	2,000.00	618.69	130.9%
453.495 · M/R Grounds-	0.00	2,000.00	-2,000.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	149.52	2,000.00	-1,850.48	7.5%
453.497 · M/R Airfield Lighting & Equip-	4,565.34	5,000.00	-434.66	91.3%
453.498 · M/R FBO Hangar	98,785.83	102,000.00	-3,214.17	96.8%
453.499 · M/R Other-	7,618.25	9,000.00	-1,381.75	84.6%
453.700 · Installment Purchase Payments	18,476.99	18,500.00	-23.01	99.9%
453.970 · Contingency Allocation	0.00	21,550.00	-21,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
Total Expense	309,966.97	407,550.00	-97,583.03	76.1%
Net Income	89,053.81	0.00	89,053.81	100.0%

Carteret Airport Authority
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	824,926.47
117 · FB CAP CHECK JAN 2020	124,348.45
118 · FB CAP MM JAN 2020	124,549.18
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	<u>1,174,158.25</u>
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	6,764.51
Total Accounts Receivable	<u>6,764.04</u>
Total Current Assets	<u>1,180,922.29</u>
TOTAL ASSETS	<u>1,180,922.29</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	11,391.38
Total Accounts Payable	<u>11,391.38</u>
Total Current Liabilities	<u>11,391.38</u>
Total Liabilities	<u>11,391.38</u>
Equity	
300 · Fund Balance	59,909.41
390 · Retained Earnings	228,432.49
Net Income	881,189.01
Total Equity	<u>1,169,530.91</u>
TOTAL LIABILITIES & EQUITY	<u>1,180,922.29</u>

Carteret Airport Authority
Fuel Farm
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	163,957.30	150,000.00	13,957.30	109.3%
603 · 2020 NPE Funds	171,598.10	150,000.00	21,598.10	114.4%
605 · County Grant	600,000.00	600,000.00	0.00	100.0%
640 · Appropriated fund balance	0.00	33,334.00	-33,334.00	0.0%
Total Income	935,555.40	934,330.00	1,225.40	100.1%
Expense				
776 · Fuel Farm Design	3,935.92	34,060.00	-30,124.08	11.6%
777 · Fuel Farm Site Construction	315,503.47	299,150.00	16,353.47	105.5%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	485,000.00	1,149.17	100.2%
Total Expense	881,965.55	934,330.00	-52,364.45	94.4%
Net Income	53,589.85	0.00	53,589.85	100.0%

Carteret Airport Authority
Hangar Replacement Project
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
Total Income	1,050,000.00	4,337,800.00	-3,287,800.00	24.2%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	16,000.00	30,000.00	-14,000.00	53.3%
861 · HP Project Inspection Fees	846.00	155,000.00	-154,154.00	0.5%
862 · HP Site Work	5,491.97	913,250.00	-907,758.03	0.6%
863 · HP Demolition and Removal	39,200.00	161,500.00	-122,300.00	24.3%
864 · HP Construction	173,566.54	2,590,000.00	-2,416,433.46	6.7%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
Total Expense	235,181.90	4,337,800.00	-4,102,618.10	5.4%
Net Income	814,818.10	0.00	814,818.10	100.0%

Carteret Airport Authority
ALP Update-Multi Year Project
July 2017 through June 2021

	<u>Jul '17 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
612 · ALP Upate& Apt Stand/Runway	329,978.80	345,736.00	-15,757.20	95.4%
640 · Appropriated fund balance	0.00	38,416.00	-38,416.00	0.0%
650 · Interest Income	8.87			
Total Income	329,987.67	384,152.00	-54,164.33	85.9%
Expense				
765.1 · Engineering Fees	381,283.66	384,152.00	-2,868.34	99.3%
Total Expense	381,283.66	384,152.00	-2,868.34	99.3%
Net Income	-51,295.99	0.00	-51,295.99	100.0%

Carteret Airport Authority
Pavement Rehab Design-Multi Year Project
July 2018 through June 2021

Accrual Basis

	Jul '18 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
640 · Appropriated fund balance	0.00	381,223.00	-381,223.00	0.0%
646 · Cont. Fr. Capital Reserve	0.40			
659 · St Grant Pavement Rehab	3,354,327.65	3,600,336.00	-246,008.35	93.2%
699 · Cont Fr. Capital Fund	0.00	18,815.00	-18,815.00	0.0%
Total Income	3,354,328.05	4,000,374.00	-646,045.95	83.9%
Expense				
765.1 · Engineering Fees	435,967.87	270,779.00	165,188.87	161.0%
765.2 · Project Inspection/Testing	0.00	192,487.00	-192,487.00	0.0%
774 · Capital Project 47.7.1	3,289,927.00	3,537,108.00	-247,181.00	93.0%
Total Expense	3,725,894.87	4,000,374.00	-274,479.13	93.1%
Net Income	-371,566.82	0.00	-371,566.82	100.0%